

PARK ELEKTRİK ÜRETİM MADENCİLİK SANAYİ VE TİCARET A.Ş.
DIVIDEND DISTRIBUTION POLICY

Park Elektrik Üretim Madencilik Sanayi ve Ticaret A.Ş. (the Company) pays dividends according to capital markets legislation, provisions of the Turkish Commercial Code, tax regulations and other related legislation as well as the article of the Articles of Association about dividends.

According to the Company's current Articles of Association, there are no privileged shares with respect to the payment of dividends. The dividend shall be distributed equally to all shares existing as of the distribution date, regardless of their issuance and acquisition dates.

The General Assembly decides on the dividend distribution rate every year and, to the extent permitted by the relevant regulations and financial conditions, dividend distribution may be made in cash or by bonus issue of shares to be issued by adding the dividend to the capital, or by distributing a certain percentage of cash and a certain percentage of bonus shares, taking into account the general economic expectations, the Company's growth targets, investment and financing policies, profitability and cash position.

Dividends are paid after the proposal of the Board of Directors has been submitted to the General Assembly for approval and the dividend to be paid has been determined, but no later than at the end of the fiscal year in which the General Assembly resolving on the payment of dividends is held.

Dividends may be paid in equal or different installments in accordance with the capital markets legislation, provided that it is resolved at the General Assembly meeting. The number of installments and the terms of payment may be determined by the Board of Directors, subject to the approval of the General Assembly.

According to the Articles of Association of the Company, the Board of Directors may pay dividend advance if authorized by the General Assembly and in compliance with capital market regulations.